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MODULAR BANKING PLATFORM BUILT ON API PRINCIPLES - BANKING-AS-A-SERVICE (BAAS)



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www.leveris.com

PROBLEM ADDRESSED BY THIS INNOVATION:

Platform bypasses the 'spaghetti junction' of IT legacy architecture delivering nimble and low cost innovation.

KEY BENEFITS:

- Speed to market - ability to launch products/solutions in weeks not months.
- Huge cost reduction - cloud based so virtually eliminates IT capex and dramatically reduces opex.
- Revenue improvement - lending revenue / ability to monetise data / easy 3rd party service integration.
- 10x improvement on operational costs for lending solutions

PREVIOUS AND EXISTING CUSTOMERS:

The Leveris built a complete end-to-end lending platform in conjunction with a Tier 1 European bank and is expecting the first client release in 2017.

Presently, we are looking to complete our client delivery pipeline for 2017 and are targeting 4 to 5 implementations of our platform in the next 24 months.

INNOVATION DESCRIPTION:

Leveris is a software company offering a full-service, modular banking-as-a-platform (BaaP) solution for (1) traditional banks, (2) new market entrants, and (3) any consumer brand who wants to enter the banking and lending space.

The platform has **two products integrated on one platform:**

- a full service, **end-to-end digital retail bank**
- a **full-spectrum lending solution**. Any retail lending product can be delivered using the platform, including SME.

It is a fully integrated, back-end, middleware and front-end services and applications platform. It is built on open-source components, using open standard formats, APIs and protocols. This means new technology innovations are easily integrated, keeping any bank up to date with technology change.

Leveris supports 3 main types of clients:

1. **Traditional banks** looking to launch new propositions, re-platform existing products or open in a new geography.
2. **New market entrants** looking to launch a brand new bank or new product proposition, e.g. loans.
3. **Non-financial services brands** wanting to introduce a financial product, e.g. telco retail brand etc.

HOW DOES THIS INNOVATION ADD VALUE?



The Leveris platform is a next-generation, full-service, banking-as-a-platform (BaaP) solution.

The financial institution benefits include:

- Lower cost - massive cost benefit through zero capex and dramatically reduced opex.
- Speed to market - cloud native, delivering lightning deployment of new products.
- Grow revenue - drive x-sell opportunities and create customised upsell programmes.
- Monetise data - utilise insights to offer tailored services including 3rd party innovations.
- Improved reporting - suite of management reports easily accessed from one system.
- Better insights - single view of customer and real-time information for staff and product owners.
- Easier compliance - platform nimble enough to upgrade and maintain compliance much easier than traditional IT.
- Future proofed - most advanced platform and software to stay on track with industry innovation.
- Build more products - flexible and scalable for a myriad of customised product and service options.

Leveris is a customer obsessed company. And although we are ultimately a B2B company, everything we do is with the end customer in mind. By doing this the **Leveris platform enables financial institutions to deliver amazing customer experiences** which is impossible to deliver for most banks, and at a fraction of the development cost. Please see the video attached for the mortgage solution example.

End users benefit from:

- Full digital solution - Not just an app, but full feature, full service digital bank.
- Lower prices - lower bank operational costs allow for competitive product pricing.
- One financial life - enables users to run financial world in one place.
- Loan manager - borrowers can self-manage loans as their life circumstances change.
- Superior UX - rich & consistent customer experiences through beautiful user interfaces.
- 3rd party integrations - plug & play the best 3rd party products and services.
- Financial insights - insight banking enabling better financial decisions.
- Complete loan eco-system - all loan stakeholders together on one platform.
- Data monetisation - enable users to earn value from their own data.